

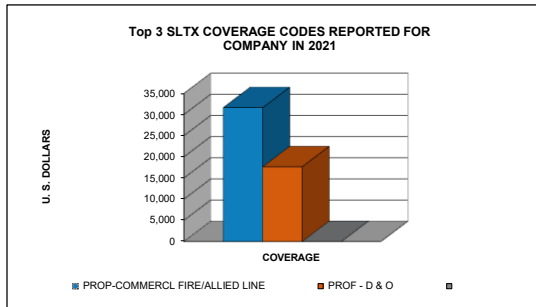
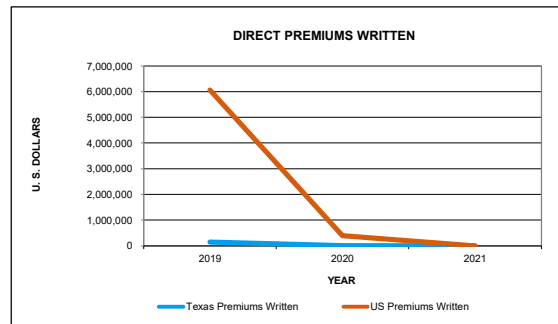
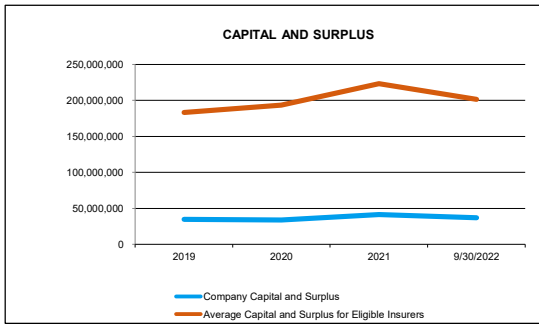
<b>Blackboard Specialty Insurance Company</b>		Issue Date: 12/12/2022	
<b>Insurer #:</b> 8013195883	<b>NAIC #:</b> 13551	<b>AMB #:</b> 022237	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Feb-15	Domicile Delaware	<b>A</b> Excellent	Insurance Group American International Group
Incorporation Date	15-Jul-08	Main Administrative Office 120 Broadway 17th Floor New York, NY 10271	Oct-21	Parent Company American International Group, Inc
Commenced Business	25-Nov-08			Parent Domicile Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	37,056,000	41,657,000	33,991,000	34,517,000
Underwriting Gain (Loss)	266,000	(1,707,000)	(5,111,000)	(8,519,000)
Net Income After Tax	866,000	(839,000)	(2,681,000)	(5,715,000)
Cash Flow from Operations		(13,509,000)	(13,510,000)	(8,466,000)
Gross Premium		0	394,000	6,062,000
Net Premium	175,000	(27,000)	(81,000)	748,000
Direct Premium Total	0	0	394,000	6,061,000
Direct Premium in Texas (Schedule T)		0	5,000	150,000
% of Direct Premium in Texas		0%	1%	2%
Texas' Rank in writings (Schedule T)		1	6	6
SLTX Premium Processed		49,284	37,915	246,054
Rank among all Texas S/L Insurers		222	202	172
Combined Ratio		-300%	-300%	1011%
IRIS Ratios Outside Usual Range		2	4	5

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>0.00%</b>	<b>999.00%</b>	<b>0.40%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>23.00%</b>	<b>-7.00%</b>	<b>-8.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>0.00%</b>	<b>2.00%</b>	<b>9.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>0.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2021	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 4,707,000.00
2 Products Liab	\$ 1,200,000.00
3 Other Comm Auto Liab	\$ 81,000.00
4 Other Liab (Claims-made)	\$ 6,000.00
	\$ -